

GOVERNING BOARD SPECIAL MEETING

Friday, June 26, 2026, 1:00 PM

MEETING INFORMATION AND ACCOMMODATION

NOTE: The Governing Board of the Las Virgenes-Malibu Council of Governments will be participating in this meeting at the teleconference locations noted below via remote video conferencing (Zoom). Members of the public can participate electronically via Zoom.

Remote Participation Zoom Link:

<https://us02web.zoom.us/j/85183083025?pwd=KSYwxvxhxztptDX9s6pm1r0r4BjPmV.1>

Meeting ID: 851 8308 3025 - Passcode: 738980

TELECONFERENCE LOCATIONS

- XXXXXXXXXXXXXXXX, Agoura Hills, CA 91301
- XXXXXXXXXXXXXXXX, Calabasas, CA 91302
- XXXXXXXXXXXXXXXX, Hidden Hills, CA 91302
- XXXXXXXXXXXXXXXX, Malibu, CA 90265
- XXXXXXXXXXXXXXXX, Agoura Hills, CA 91301
- XXXXXXXXXXXXXXXX, Calabasas, CA 91302
- XXXXXXXXXXXXXXXX, Westlake Village, CA 91362

A public agenda packet is available on the COG website: lvmcog.org. Public members can comment by either:

- Joining the Zoom meeting and speaking for up to three minutes during the Public Comment Period.
- Sending an email with comments (up to 1,000 characters) to terry@lvmcog.org by 12:00 PM on Friday, June 26, 2026.

Emails will be read aloud during the meeting if received before the Board acts on an item or during the Public Comment Period. For questions about the virtual meeting, contact terry@lvmcog.org or (818) 968-9088.

**LAS VIRGENES-MALIBU COUNCIL OF GOVERNMENTS
GOVERNING BOARD SPECIAL MEETING**

Friday, June 26, 2026, 1:00 PM

AGENDA

1. CALL TO ORDER

Governing Board Roll Call:

Ray Pearl, Westlake Village, President
Marianne Riggins, Malibu, Vice President
Eniko Gold, Hidden Hills
Penny Sylvester, Agoura Hills,
Alicia Weintraub, Calabasas

2. APPROVAL OF THE AGENDA

3. PUBLIC COMMENT PERIOD

Public comments are limited to three minutes per speaker. According to California Government Code Section 54954.2, the Governing Board cannot discuss or act on items not on the agenda unless it's an emergency or the need for action arose after the agenda was posted.

4. ACTION ITEMS

A. 2026/2027 COG Budget – Attachment (page)

5. ANNOUNCEMENT OF FUTURE MEETING DATES

- TAC meeting: TBD
- Governing Board meeting: Tuesday, August 18, 2026, 8:30 AM

6. ADJOURNMENT

Governing Board Agenda Report

DATE: June 26, 2026
TO: Governing Board and Alternates
FROM: Terry Dipple, Executive Director
SUBJECT: Proposed Annual Budget for Fiscal Year 2026/2027

OVERVIEW

I am pleased to present the revised and corrected Fiscal Year 2026/2027 annual budget to the Governing Board of the Las Virgenes-Malibu Council of Governments. Following the direction provided by the Governing Board at the June 16 COG meeting, the ad hoc Committee on the Budget met on June 23 to address questions raised during the meeting. COG Vice President Marianne Riggins, Eniko Gold, Nate Hamburger, his Director of Finance Diego Ibenez and I addressed the following points during the ad hoc committee meeting:

- The Homeless Grant funds initially appeared inconsistent, but the discrepancy has now been addressed and corrected on line 1.A of the homeless budget section. The committee was also informed that the amount for the four (4) reserved beds was corrected and Problem-Solving funds were reduced.
- The committee received clarification regarding the 4% administration fee that the COG collects for managing Vivian Rescalvo's contract. It was explained that, for budgetary purposes, this fee does not fall under the category of "restricted funds" as it is unrelated to Measure M.
- The committee received further explanation regarding the 0.5% that the COG receives from Metro for planning and administration of Measure M projects and funds. It was clarified that this allocation, which covers the Executive Director's time dedicated to planning and overseeing the COG's Measure M funds, is replenished regularly by Metro. Importantly, there is no expiration date for Measure M, ensuring ongoing financial support for these activities.
- Nate initially addressed the audit issue, and Diego provided additional clarification during the discussion. The relevant audit materials are currently being sent to the committee members, and these documents will be formally presented to the Governing Board at the upcoming meeting.

- Diego provided a comprehensive overview of the COG fund balance and reserves, addressing all questions in detail. The committee expressed satisfaction with the information presented and felt that their concerns had been fully resolved. Exec Dir funded by dues and Metro Meas M Planning Funds – gap
- During the COG meeting, a question emerged regarding the decrease in Measure M reimbursement, which dropped by \$5,000—from \$95,000 to \$90,000. The Executive Director clarified to the committee that this adjustment resulted from a revision to the original estimate.

RECOMMENDED ACTION

That the Governing Board review the revised and corrected 2026/2027 Budget, make any desired changes, and adopt the budget as presented or as amended.

ATTACHMENT: Revised and Corrected 2026/2027 Budget

Las Virgenes–Malibu Council of Governments

Revised 2026–2027 Budget

Budget Summary

Summary Item	Amount
Total Projected Revenue	\$1,003,869
Total Projected Expenses	\$999,655
Net Surplus	\$4,214

Total Projected Revenue: \$1,003,869

Revenue Source	Amount
City Dues (\$25,000)	\$125,000
Metro – Board Deputy/Consultant (1)	\$170,775
Metro Measure M Planning Reimbursement (2)	\$90,000
LA County Homeless Grant	\$618,094
Total Projected Revenue	\$1,003,869

Total Projected Expenses: \$999,705

Expense Category	Amount
Executive Director (3)	\$218,147
Metro Board Deputy/Consultant	\$163,944
Homeless Outreach Coordinator	\$101,568
Homeless Administrative Support	\$36,000
Interim Housing Acquisition (4)	\$296,380
Problem Solving (5)	\$7,756
Interim Housing Acquisition (6)	\$169,360
Liability Insurance	\$5,500
COG Counsel	\$1,000
Total Projected Expenses	\$999,655

Budget Notes

1. The COG is reimbursed through a Memorandum of Understanding (MOU) with Metro for Vivian Rescalvo's position as Board Deputy to Ara Najarian. The COG receives a 4% administrative fee for managing the contract.
2. The COG is reimbursed quarterly by Metro for the Executive Director's Measure M–related planning and programming activities, including meetings with cities, consultants, and Metro.
3. Proposed 5% salary increase and \$100/month phone allowance for the Executive Director's 2026–2027 contract.

4. Shelter leased beds: 7 reserved beds at an estimated rate of \$116 per night $\times$ 365 days.
5. Includes move-in costs, utilities, car repairs, minor medical expenses, etc.
6. Shelter leased beds: 4 beds at an estimated rate of \$116 per night $\times$ 365 days.